



50-30-20 Spending Plan

This is a common way to allocate money to help plan a budget.
It might not work for everyone, but you can adjust it to meet your circumstances.

50%

Needs or must-have expenses,
such as transportation,
groceries, basic clothing, and
school supplies.

30%

Flexible expenses or
wants, such as dining out,
entertainment,
and membership services.

20%

For financial goals or
emergencies, such as
saving for education, travel,
or computer repair.