# Cybersecurity Investigator 1
# Message Board Handout



**New Study Shows 42% of Ransomware Victims Pay Up**

r/hacking · Posted by u/oneofthegoodguys 1 day ago

**New Study Shows 42% of Ransomware Victims Pay Up**

According to an analysis conducted by experts at Cybersecurity Tomorrow: Because Today's Almost Over, victims of ransomware tend to pay up rather than seeking assistance from a cybersecurity expert. CT conducted an anonymous survey of thousands of individulas who identified themselves as being the target of ransomware in the past two years. They published their findings in the peer reviewed Journal Cybersecurity Matters... (read more)

92 Comments    Give Award    Share    Save    Hide    Report                98% Upvoted

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What are your thoughts?

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WhiteHat1979   3 points · 2 hrs ago
What's the best currency to use for a ransomware attack?
Reply   Give Award   Share   Report   Save

ItsOver9000   1 point · 2 hrs ago
Most attackers nowadays use bitcoin ₿
Reply   Give Award   Share   Report   Save

MyPatronusIsARobot   1 point · 2 hrs ago
You could use any cryptocurrency, but most attacks ask for bitcoin
Reply   Give Award   Share   Report   Save

VolleyBaller   4 points · 2 hrs ago
Couldn't you use bitcoin to secure your files using an external hard drive?
Reply   Give Award   Share   Report   Save

RottenJGL   2 points · 2 hrs ago
Could the software then just steal the bitcoin directly? 🧈 🏔️ 💼 🧴
Reply   Give Award   Share   Report   Save

Audrey8274   2 points · 1 hr ago
When bitcoin was first invented, backup wallet files would get emptied if they were stored on company laptops. That was back before all the bitcoin wallet files were encrypted as a standard practice. 💻 💻
Reply   Give Award   Share   Report   Save

KingoftheMolePeople   1 point · 1 hr ago
It can't steal the bitcoin, but it can still lock down your wallet.
Reply   Give Award   Share   Report   Save

Gambit4Prezident   7 points · 1 hr ago
Back up your data! 😬
Reply   Give Award   Share   Report   Save

ToeJamandEarl   1 points · 1 hr ago
Sounds like a good way to make money 🥇🥇🥇
Reply   Give Award   Share   Report   Save

NTA_GR8Daisy   3 points · 1 hr ago
Do you really think this number is accurate? I think it's too high 🧈 🏔️ ☁️ 💚

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**⬆ 1.2k ⬇    🖼 New Study Shows 42% of Ransomware Victims Pay Up          ✕ CLOSE**

⬆ NTA_GR8Daisy   3 points · 1 hr ago
⬇ Do you really think this number is accurate? I think it's too high 🧱 💼 ☁️ 💚
   Reply  Give Award  Share  Report  Save

   ⬆ uneedahug   5 points · 1 hr ago
   ⬇ Maybe that number is the number of people who attempt to pay. A lot of
     people try but get stuck and give up during the payment process.
     Reply  Give Award  Share  Report  Save

⬆ HacksonHacksonHacks   6 points · 1 hr ago
⬇ How else are you supposed to get your files back? 🤔
   Reply  Give Award  Share  Report  Save

   ⬆ FakeChrisPratt   11 points · 1 hr ago
   ⬇ Make sure you have backups of all files 💻💻
     Reply  Give Award  Share  Report  Save

   ⬆ SlipperySlope   4 points · 1 hr ago
   ⬇ Use a decryption tool if the code has already been decrypted
     Reply  Give Award  Share  Report  Save

   ⬆ CookieMonstr   3 points · 1 hr ago
   ⬇ Paying up is the quickest option 🍔 🌮 🥙 🍆
     Reply  Give Award  Share  Report  Save

⬆ SaltyBoii   3 points · 1 hr ago
⬇ There's no way I would ever pay that kind of money
   Reply  Give Award  Share  Report  Save

   ⬆ YouGotJAMED   1 points · 1 hr ago
   ⬇ Like you even have the money 🤣🤣🤣
     Reply  Give Award  Share  Report  Save

⬆ NightSwept   3 points · 1 hr ago
⬇ What all does ransomware encrypt? Can it encrypt files stored in the cloud?
   Reply  Give Award  Share  Report  Save

   ⬆ PrisonMike2002   5 points · 1 hr ago
   ⬇ Depends on how good it is. Some of it can encrypt data stored in the cloud.
     Others just encrypt what's stored on the local machine. 🧙
     Reply  Give Award  Share  Report  Save

   ⬆ appropriatepopculturereference   7 points · 1 hr ago
   ⬇ Yeah, I dealt with one that encrypted a companies' cloud storage because
     they uploaded everything locally instead of through the site. 🙂
     Reply  Give Award  Share  Report  Save

      ⬆ iwantcake   4 points · 1 hr ago
      ⬇ Does it encrypt the cloud files, too? Or how does that work?
        Reply  Give Award  Share  Report  Save

         ⬆ appropriatepopculturereference   1 point · 35 minuntes ago
         ⬇ Yep. If two-way sync is enabled, then the encrypted files get
           uploaded to the cloud, replacing the backups. Sometimes you can
           restore an old version of the file, but I wouldn't put my trust in
           that option.
           Reply  Give Award  Share  Report  Save

⬆ dotcomorBUST   3 points · 30 minutes ago
⬇ They shouldn't publish statistics like this LOL 🤣🤣🤣
   Reply  Give Award  Share  Report  Save

⬆ ineedbitcoin   3 points · 30 minutes ago
⬇ What kinds of targets are most likely to pay up? 🔨 💰 ☁️ 🐀
   Reply  Give Award  Share  Report  Save

   ⬆ dontcensormechuck   8 points · 20 minutes ago
   ⬇ It depends on how valuable the data is to them. Hospitals, for example,
     have to get operations back up and running ASAP. 🏥 🏃 🏃 ⏱
     Reply  Give Award  Share  Report  Save

      ⬆ appropriatepopculturereference   7 points · 20 minutes ago
      ⬇ Also depends on how up-to-date their software and data backups are.
        If they haven't backed up their data, it may be a lot cheaper just to
        pay the ransom.
        Reply  Give Award  Share  Report  Save

   ⬆ gamergirl07   5 points · 15 minutes ago
   ⬇ Government entities would also be likely to pay up. A ransomware attack
     would cripple them, especially if they haven't put the funds into proper
     cybersecurity investments.
     Reply  Give Award  Share  Report  Save

      ⬆ doyouevenfortnitebro   2 points · 15 minutes ago
      ⬇ Doesn't the government recommend against paying the ransom? 🤔
        Reply  Give Award  Share  Report  Save

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doyouevenfortnitebro · 4 points · 12 minutes ago
Doesn't the government recommend against paying the ransom?
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LOLZmonster · 2 points · 10 minutes ago
Yeah, but in practice, the cost might seem worth it. Especially if they can get the whole thing resolved "quietly."
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itsmytrollaccount · 0 points · 7 minutes ago
A big university just paid $25,000 in ransomware last year:
http://www.NueJokeTimes.com/Stamford-Uni-Pays-Big-Ranson-In-Cyberattack/
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itsallaboutthepython · 0 points · 5 minutes ago
So did several city governments. I think attacks on city government entities are on the rise for that reason.
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