



Words to Know

Brainstorm: A fun word that means coming up with new ideas and different ways to solve a problem.

Budget: A plan for what you need and how much money you'll need to spend.

Consumer: A person who purchases goods and services.

Consumer advocacy: Actions taken by people or organizations to protect consumers.

Dividends: A sum of money a company pays its shareholders regularly out of its profits.

Earnings: Money you make in return for work or service; unearned earnings can be gift money.

Empathy: When someone understands or can share the emotions and feelings of another person.

Expenses: What you spend money on, like food, clothing, or sporting equipment.

Feedback: What someone thinks of your ideas.

Goal: What you plan to do with the money you earn.

Income: Money you receive from different sources. Earned income is money from a job, tips, or your business. Unearned income comes from interest in a savings account or investments like stocks, bonds, or other investment income. You may pay taxes on both earned and unearned income.

Investment: Putting money in things like stocks, bonds, and real estate—anything that can help money grow.

Needs: The things you must have to stay healthy and be safe, like clothing, housing, and medical care.

Recruitment: Getting someone to join something like an organization or workplace.

Savings: Money that is not spent and has been set aside to use later.

Spending report: A way to track money spent on goods and services for different time periods.

Spreadsheet: A way to collect and analyze data; this usually looks like a grid of rows and boxes.

Stocks: A way to invest in a company by buying shares. If the company does well, the investor receives dividends.

U.S. savings bond: A long-term investment option backed by the full faith and credit of the U.S. government.

Value: The worth or importance of something.

Wants: The things you would like to have but can live without.

Word cloud: A collection of words in different sizes that convey a concept, message, or theme. The larger the word, the more important it is.