



Words to Know

Brainstorm: A fun word that means coming up with new ideas and different ways to solve a problem.

Budget: A plan for what you need and how much money you'll need to spend.

Calculate: To determine the amount or number of something.

Earnings: Money you make in return for work or service; or unearned earnings can be gift money. Also see "income."

Equal pay: When men and women in the same employment performing the same work receive the same pay.

Expenses: What you spend money on, like food, clothing, or gym membership.

Feedback: What someone thinks of your ideas.

Goal: What you plan to do with the money you earn.

Income: Money you receive from different sources. Earned income is money from a job, tips, or your business. Unearned income comes from interest in a savings account or stocks, bonds, or other investment income. You may pay taxes on both earned and unearned income.

Investment: Putting money in things like stocks, bonds, and real estate—anything that can help money grow.

Needs: The things you must have to stay healthy and be safe, like clothing, housing, and medical care.

Networking: Making relationships with others for opportunities and advice.

Philanthropy: Giving time or money to help others.

Savings: Money that is not spent and has been set aside to use later.

Stocks: A way to invest in a company by buying shares. If the company does well, the investor receives dividends.

U.S. savings bond: A long-term investment option backed by the full faith and credit of the U.S. Government.

Value: The worth or importance of something.

Wants: The things you would like to have but can live without.