



Custodial Account

If you're under legal age but want to start investing, you can do so by having an adult set up and maintain a custodial account for you. Here's how it works:

Your parent or guardian will ...

- open a custodial account for you
- “gift” funds into it. (This might consist of money you've already saved or money from another source, like an actual money gift.) There's a limit to how much can be gifted into an account.
- help you invest and make trades
- turn the account over to you once you reach legal age