



# Bank Business

**Q: Why does putting your money in a bank save money?**

**A:** Because it's in a safe place, earning interest.

**Q: What is interest?**

**A:** When you deposit your money into a savings account, your money earns its own money, called interest. The financial institution or bank pays you this interest because you've put your money into a savings account with them. They know it helps to encourage you to keep saving because your money is earning interest!

**Q: How do people deposit cash?**

**A:** People go to a bank, financial institution, or ATM to deposit money. They may fill out a deposit slip that says the amount of money they are putting in and the account number. The teller (or machine) puts the money into the account and gives a receipt.