



Words to Know

Account: The place in a bank or financial institution where someone's money is held. Accounts each have a unique set of numbers that match up with the person who opened the account.

ATM: "Automated teller machine." This machine lets customers make deposits or withdrawals from a bank account and check their balance.

Balance: The amount of money in an account.

Bank: A place that looks after people's money and keeps it safe.

Brainstorm: A fun word that means coming up with new ideas and different ways to solve a problem.

Budget: A plan for how to use money for a certain length of time to meet a goal.

Deposit: Putting money into an account.

Essential: Extremely important or necessary.

Feedback: What someone thinks of another person's ideas.

Financial institution: A company that manages money, such as a bank, savings and loan, or credit union.

Goal: Something a person wants to do, be or have. It can also mean what a person plans to do with the money they earn.

Influence: Persuade or sway—the power to change how a person thinks or acts.

Interest: When a person deposits money in a savings account, that money earns more money, called interest.

Needs: The things people must have to stay healthy and be safe, like clothing, housing, and medical care.

Savings: Money that is not spent and has been set aside to use later.

Survey: To collect information.

Wants: The things people would like to have but can live without.

Withdraw: Taking money out of an account.